

### **JAYA TIASA HOLDINGS BHD**

( Company No: 3751-V )

### QUARTERLY REPORT FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2013

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	INDIVIDUAL	QUARTER	CUMULATIVI	E QUARTER
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRES-	TO DATE	CORRES-
		PONDING		PONDING
		QUARTER		PERIOD
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	271,950	286,222	517,418	560,562
Cost of sales	(200,129)	(249,656)	(380,388)	(464,117)
Gross profit	71,821	36,566	137,030	96,445
Other income	4,771	7,028	8,736	11,031
Selling and distribution costs	(25,328)	(28,509)	(48,003)	(55,201)
Administrative expenses	(14,782)	(6,893)	(29,440)	(19,719)
Finance costs	(6,792)	(5,972)	(12,625)	(12,189)
Profit before taxation	29,689	2,219	55,698	20,367
Income tax expense	(9,234)	953	(15,768)	(2,440)
Profit net of tax	20,456	3,172	39,930	17,928
Other comprehensive income:				
Foreign currency translation	5		13	(13)
Other comprehensive income, net of tax	5		13	(13)
Total comprehensive income for the year	20,461	3,172	39,942	17,915
Profit attributable to:			•	
Owner of the parent	19,840	2,888	38,943	17,425
Non-controlling interests	616	284	987	503
	20,456	3,172	39,930	17,928
Total comprehensive income attributable to:				
Owner of the parent	19,845	2,888	38,955	17,412
Non-controlling interests	20,461	284 3,172	987 39,942	503 17,915
Basic earnings per share attributable	20,401	3,1/2	39,942	17,913
to owners of the parent (Sen)	2.05	0.30	4.02	1.80

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to this quarterly report.

### JAYA TIASA HOLDINGS BHD ( 3751-V ) QUARTERLY REPORT FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2013

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	31/12/2013 RM'000	30/06/2013 RM'000
ASSETS	Terri ooo	1111 000
Non-current Assets		
Property, plant and equipment	939,075	879,713
Biological assets	1,412,013	1,367,926
Timber rights	25,832	34,892
Land use rights	58,578	59,220
Goodwill on consolidation	62,337	62,337
Other intangible assets	716	766
Deferred tax assets	15,586 2,514,137	12,186 2,417,040
Current Assets Inventories	102 (01	146 505
Trade and other receivables	182,691	146,595
Other current assets	185,637	169,067
Investment securities	13,365	16,547
Income tax receivable	71,233 14,360	124,741
Derivative assets	5,714	5,726
Cash and bank balances	27,467	81,037
Cash and bank balances	500,467	543,713
TOTAL ASSETS	3,014,604	2,960,753
EQUITY AND LIABILITIES Current Liabilities		
Interest bearing loans and borrowings	443,488	455,536
Trade and other payables	277,474	274,164
Income tax payable	-	1,161
Derivative liabilities	155	155
	721,118	731,016
EQUITY AND LIABILITIES		
Non-current Liabilities		
Interest bearing loans and borrowings	432,486	411,208
Deferred tax liabilities	110,261	98,051
	542,747	509,259
Total Liabilities Net assets	1,263,865 1,750,739	1,240,275 1,720,478
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Equity Attributable to owners of the parent		
Share capital	973,718	973,718
Treasury shares	(13,676)	(13,674)
Reserves	777,715	748,439
New controlling interests	1,737,757	1,708,483
Non-controlling interests	12,983	11,995
Total Equity TOTAL EQUITY AND LIABILITIES	1,750,739	1,720,478
TOTAL EQUIT I AND LIADILITIES	3,014,604	2,960,753
Net assets per share attributable to equity holders (RM)	1.80	1.76
Number of ordinary shares net of treasury shares	967,997	967,997
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The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached

## JAYA TIASA HOLDINGS BHD (3751-V) QUARTERLY REPORT FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2013

# CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

			Attributa	Attributable to Equity Holders of the Parent	ers of the Parent				
	•		Non-Dis	Non-Distributable		Distributable			
				Reserve on				Non-	
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange Differences RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000	controlling interest RM'000	Equity, Total RM'000
Opening balance at 01 July 2013	973,718	٠	(13,674)	(6,485)	3,684	751,240	1,708,483	11,996	1,720,479
Total comprehensive income			1	13		38,943	38,955	286	39,942
Transactions with owners Dividend Purchase of treasury shares			. (2)			(9,680)	(9,680)		(9,680)
Total Transactions with owners			(2)			- (089,6)	(9,682)		(9,682)
At 31 December 2013	973,718		(13,676)	(6,472)	3,684	780,503 -	1,737,757	12,983	1,750,739
Opening balance at 01 July 2012	282,529	239,178	(7,170)	(6,483)	3,684	881,510	1,393,248	10,862	1,404,110
Total comprehensive income		ı		(13)	1	17,425	17,412	503	17,915
Transactions with owners						(000 Ec)	(000 000		(000 00
Dividend Resale of treasury share		- 11 792	7 170			(5/,389)	(37,389) 18 962		(37,389) 18 962
Purchase of treasury shares	•		(13,672)	,	1		(13,672)	٠	(13,672)
Placement	42,044	284,156	•	•	•	•	326,200		326,200
Bonus Issue	649,145	(535,126)	-	-	-	(114,019)	-		-
Total Transactions with owners	691,189	(239,178)	(6,502)	1	1	(151,408) -	294,101	1	294,101
At 31 December 2012	973,718		(13,672)	(6,496)	3,684	747,527 -	1,704,761	11,365	1,716,126

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to this quarterly report.

## JAYA TIASA HOLDINGS BHD ( 3751-V ) QUARTERLY REPORT FOR THE SECOND FINANCIAL QUARTER ENDED 31 DECEMBER 2013

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

New Note   New Note		UNAUDITED  Current Year-to-date 31/12/2013	UNAUDITED  Corresponding  Year-to-date 31/12/2012
Note   profit before tax   Continuing operations   S5,698   20,367   Adjustments for:	Cash flows from operating activities	RM'000	RM'000
Continuing operations         55,698         20,367           Adjustments for:         Amortisation of their intangible assets         8,226         8,202           Amortisation of land use rights         106         106           Amortisation of land use rights         11         2.2           Bad debts written off         11         -           Depreciation         34,156         36,530           Net loss on disposal of property, plant and equipment         1,628         12           Impairment of trade and other receivables         1,120         10,799           Interest expenses         1,120         10,799           Interest income         (1,496)         (2,445)           Net unrealised foreign exchange (gain)/loss         (7)         1,025           Fair value gain on derivative assets         (7)         1,025           Net change in current assets         (57,024)         (4,151)           Net change in current assets         (57,024)         (4,515)           Net change in current isabilities         2,2767)         25,507           Cash generated from operating activities         33,947         87,367           Interest received         4         2,445           Interest received         4         2,452			
Apmentants for Amortisation of other intangible assets 8,226 8,000 100 100 100 100 100 100 100 100 100	•	55 608	20 367
Amortisation of other intagible assets         8,226         8,200           Amortisation of alcerned expenditure         14         22           Bad debts written off         11         -           Depreciation         34,156         36,36           Net loss on disposal of property, plant and equipment         1,628         12           Impairment of trade and other receivables         4,170         -           Interest expenses         11,220         10,709           Interest income         (1,496)         (2,445)           Net unrealised foreign exchange (gain)loss         (7)         1,025           Fair value gain on derivative assets         12         (8,234)           Opperating cash flows before working capital changes         13,377         66,376           Net change in current assets         (570,24)         4,515           Net change in current lassets         (2,767)         25,507           Cash generated from operating activities         33,947         87,367           Interest received         4         2,445           Interest received         4         2,445           Interest received         (1,137)         (20,986)           Taxes paid         (11,377)         20,986           Taxes paid <td>• •</td> <td>33,070</td> <td>20,307</td>	• •	33,070	20,307
Amortisation of deferred expenditure         14         23           Bad debts written off         34,156         36,530           Net loss on disposal of property, plant and equipment         1,628         12           Impairment of trade and other receivables         41,70         -           Interest expenses         111,220         10,790           Interest expenses         (1,496)         (2,445)           Net unrealised foreign exchange (gain)/loss         (7)         10,25           Fair value gain on derivative assets         12         68,234           Operating cash flows before working capital changes         137,373         66,363           Net change in current lassets         (57,024)         4,515           Net change in current labilities         (2,767)         25,507           Cash generated from operating activities         33,947         87,367           Interest received         4         2,445           Interest received         4         2,445           Interest received         (18,277)         87,367           Interest received         (18,277)         87,367           Interest received         (18,277)         87,462           Interest received         (18,277)         87,462	-	8,226	8,202
Bad debts written off	Amortisation of land use rights	106	106
Depreciation         34,156         30,500           Net loss on disposal of property, plant and equipment         1,628         12           Impairment of trade and other receivables         4,170         -           Interest expenses         11,220         10,790           Interest expenses         (1,496)         (2,445)           Net unrealised foreign exchange (gain)/loss         (7)         1,025           Fair value gain on derivative assets         12         (8,234)           Operating cash flows before working capital changes         (13,737)         66,376           Net change in current lassets         (57,024)         (4,515)           Net change in current lassets         (2,767)         25,507           Cash generated from operating activities         (2,767)         25,507           Cash generated from operating activities         24,302         44,422           Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxee paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,884)           Net cash generated from operating activities <td>1</td> <td></td> <td>23</td>	1		23
Net loss on disposal of property, plant and equipment Intrapriment of trade and other receivables         4,170         1.79           Intrapriment of trade and other receivables         4,170         10,790           Interest expenses         11,220         10,790           Interest receivables         (1,496)         (2,445)           Net unrealized foreign exchange (gain) floss         12         (8,234)           Operating cash flows before working capital changes         113,737         66,376           Net change in current assets         (57,024)         (4,515)           Net change in current liabilities         (2,767)         25,507           Cash generated from operating activities         4         2,445           Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxes paid         (18,277)         (20,986)           Net cash generated from operating activities         24,302         44,622           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantand belay for property, plant and equipment         (9,60			-
Impairment of trade and other receivables         4,170         10,70           Interest expenses         11,220         10,700           Interest expenses         11,220         10,700           Net unrealised foreign exchange (gain)/loss         67         12         82,344           Net unrealised foreign exchange (gain)/loss         113,737         66,376           Fair value gain on derivative assets         (57,024)         (4,515)           Net change in current lassets         (57,024)         (4,515)           Net change in current lashilities         2,767         25,507           Cash generated from operating activities         3,947         87,367           Interest paid         (18,277)         (20,986)           Taxes paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         75,948           Purchase of property, plant and equipment         (36,565)         (66,320)           Purchase of property, plant and equipment         (36,565)         (66,320)           Purchase of property, plant and equipment expenditure incurrent         (36,655)         (66,320)	1		
Interest expenses			12
Interest income         (1,496)         (2,445)           Net urealised foreign exchange (gain)/loss         (7)         1,025           Fair value gain on derivative assets         12         (8,234)           Operating cash flows before working capital changes         113,737         66,376           Net change in current lassets         (57,024)         (4,515)           Net change in current labilities         (2,767)         25,507           Cash generated from operating activities         33,947         87,367           Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Purchase of property, plant and equipment incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         3,508         -           Proceeds from disposal of investment securities         1,42         -           Net cash used in investing activities         9,60         20	•		10 790
Pair value gain on derivative assets	*		,
Operating cash flows before working capital changes         113,737         66,376           Net change in current assets         (57,024)         (4,515)           Net change in current liabilities         2,767         25,507           Cash generated from operating activities         5,947         87,367           Interest received         4         2,448           Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         35,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         22,879           Proceeds from disposal of property, plant and equipment         9,640         22,879           Proceeds from disposal of subsidiaries         -         6           Net cash flows from financing activities         2	Net unrealised foreign exchange (gain)/loss	(7)	1,025
Net change in current assets         (57,024)         (4,515)           Net change in current liabilities         (2,767)         25,507           Cash generated from operating activities         53,947         87,367           Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         53,508         -           Dividend income of investment securities         53,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of subsidiaries         -         6           Net cash used in investing activities         -         6           Net cash used in investing activities         -         6           Net cash used in investing activities         -         6           Net proceeds/from funancing a	Fair value gain on derivative assets	12	(8,234)
Net change in current liabilities         (2,767)         25,507           Cash generated from operating activities         53,947         87,367           Interest received         4         2,445           Interest paid         (118,277)         (20,986)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         3,508         -           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash used in investing activities         7,26         2           Net cash flows from financing activities         (72,431)         (298,887)           Purchase of treasury shares         (2)         (13,672)           Net cash used in investing activities         (29,879)         (45,556)           Purchase of treasury shares         (2)         (13,640)           Repayments of hire purchase creditors         (16,438) <td>Operating cash flows before working capital changes</td> <td>113,737</td> <td>66,376</td>	Operating cash flows before working capital changes	113,737	66,376
Cash generated from operating activities         53,947         87,367           Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         33,508         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of property, plant and equipment         9,680         229,879           Net cash used in investing activities         -         6           Net cash flows from financing activities         (9,680)         37,389)           Dividend paid         (9,680)         37,389           Purchase of treasury shares         (2)         (13,672)           Net cash flows from financing activities         (35,616)         <	Net change in current assets	(57,024)	(4,515)
Interest received         4         2,445           Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         - (157,418)           Proceeds from disposal of investment securities         53,508         - (157,418)           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Proceeds from disposal of property, plant and equipment         9,640         229           Purchase of treasury shares         2         (2         (13,672)           Pur	•		
Interest paid         (18,277)         (20,986)           Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of vailable for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         53,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         (20,431)         (298,587)           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (20         (13,672)           Net proceeds/repayment) of revolving credit and bankers' acceptances         2,857         (45,556)           Repayments of term loans         (53,516)         (43,250)           Proceeds from disposal of treasury shares         -	Cash generated from operating activities	53,947	87,367
Taxes paid         (11,373)         (24,184)           Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         33,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         -         6           Cash flows from financing activities         -         6           Proceeds from financing activities         -         2           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         2         29,879         (45,556)           Repayments of brire purchase creditors         (16,438)         (15,640)           Repayments of tirm loans         26,624         20,540			,
Net cash generated from operating activities         24,302         44,642           Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         33,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         (72,431)         (298,587)           Proceeds (from gene from code from code from code from code from	•		
Purchase of property, plant and equipment         (100,507)         (75,084)           Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         53,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         -         6           Net cash used in investing activities         -         6           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from disposal of treasury shares         -         7,170           Proceeds from disposal of treasury shares         -         337,991           Net cash generated from financing activities	•		
Plantation development expenditure incurred         (36,565)         (66,320)           Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         53,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         -         6           Cash flows from financing activities         -         6           Cash flows from financing activities         -         6           Cash flows from financing activities         -         6           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         (53,516)         (43,250)           Proceeds from term loans         -         -         337,991	Net cash generated from operating activities	24,302	44,642
Purchase of available for sale financial assets         -         (157,418)           Proceeds from disposal of investment securities         33,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of substidaries         -         6           Net cash used in investing activities         -         6           Cash flows from financing activities         -         6           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (33,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751		(100,507)	(75,084)
Proceeds from disposal of investment securities         53,508         -           Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         (9,680)         (37,389)           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from disposal of streasury shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13 </td <td>* *</td> <td></td> <td></td>	* *		
Dividend income of investment securities         1,492         -           Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         -         (9,680)         (37,389)           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from disposal of treasury shares         -         7,170           Proceeds from disposal of treasury shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net cash generated from financing activities         (23,133)         (13)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         (64,554)         (60,942)           Cash and bank ba			
Proceeds from disposal of property, plant and equipment         9,640         229           Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         -         6           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827	*		-
Net cash inflow on disposal of subsidiaries         -         6           Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         -         6           Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (33,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557			229
Net cash used in investing activities         (72,431)         (298,587)           Cash flows from financing activities         Secondary of the paid of the purchase of treasury shares         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from terasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557		-,	
Dividend paid         (9,680)         (37,389)           Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)		(72,431)	(298,587)
Purchase of treasury shares         (2)         (13,672)           Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Cash flows from financing activities		
Net proceeds/(repayment) of revolving credit and bankers' acceptances         29,879         (45,556)           Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Dividend paid	(9,680)	(37,389)
Repayments of hire purchase creditors         (16,438)         (15,640)           Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from tiesposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Purchase of treasury shares	(2)	(13,672)
Repayments of term loans         (53,516)         (43,250)           Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)		,	1. 1
Proceeds from term loans         26,624         20,540           Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)			
Proceeds from disposal of treasury shares         -         7,170           Proceeds from issuance of shares         -         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	1.7		
Proceeds from issuance of shares         337,991           Net cash generated from financing activities         (23,133)         210,194           Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)			
Net change in cash and cash equivalent         (71,262)         (43,751)           Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	÷ · · · · · · · · · · · · · · · · · · ·	-	
Effects of exchange rate changes         13         (13)           Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Net cash generated from financing activities	(23,133)	210,194
Cash and cash equivalents at the beginning of the year         6,695         (17,179)           Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Net change in cash and cash equivalent	(71,262)	(43,751)
Cash and cash equivalents at the end of the year         (64,554)         (60,942)           Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Effects of exchange rate changes	13	(13)
Cash and bank balances         27,467         26,827           Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Cash and cash equivalents at the beginning of the year	6,695	(17,179)
Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Cash and cash equivalents at the end of the year	(64,554)	(60,942)
Fixed deposits with licensed banks         -         1,557           Bank overdrafts         (92,021)         (89,326)	Cash and bank balances	27,467	26,827
Bank overdrafts (92,021) (89,326)		-	
(64,554) (60,942)	•	(92,021)	
		(64,554)	(60,942)

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to this quarterly report.